

NEWS RELEASE

Silvia M.R. Pereira
Investor Relations
tel: (55 21) 519-9662
fax: (55 21) 519-6388
email: invest@embratel.com.br

Contact Information:

Wallace Borges Grecco
Press Relations
tel: (55 21) 519-7282
fax: (55 21) 519-8010
email: cmsocial@embratel.net.br

EMBRATEL REPORTS

THIRD QUARTER 2000 NET REVENUES OF R\$ 1.8 BILLION

**Data growth of 60% year-over-year
Nine months net revenue growth of 31%**

Rio de Janeiro, Brazil - October 24, 2000 - Embratel Participações S.A. (Embratel Participações or the "Company") (NYSE: EMT; BOVESPA: EBTP3, EBTP4), the Company that holds 98.8 percent of Empresa Brasileira de Telecomunicações S.A. ("Embratel"), today announced highlights of results for the quarter ending September 30, 2000. (All financial figures are in Reais and based on consolidated financial statements in Brazilian GAAP - "Legislação Societária").

Embratel Participações' third quarter 2000 net revenues were R\$1.8 billion with continued strong growth in both data and voice revenues. EBITDA reached R\$475 million. Net income was R\$145 million (R\$0.44 per 1000 shares) compared to net income of R\$209 million (R\$0.63 per 1000 shares) in the third quarter of 1999. On a year-to-date basis, net revenues and net income were, respectively, R\$4.9 billion and R\$418 million (R\$1.26 per 1000 shares).

Data and Internet Services

Data revenues rose to R\$501 million in the third quarter of 2000, representing a 60.6 percent increase when compared to the corresponding 1999 quarter. Year-over-year growth continues to be driven by innovative Internet services and strong demand for national networks, reflecting Embratel's continued leadership in dedicated and switched data services like frame relay and ATM. A portion of the data revenues continues to be derived from leases of a short term nature to other carriers. A small portion of the short term leases terminated in the quarter and were replaced by new corporate sales. Many clients signed long term contracts during this quarter. These clients are primarily corporate and Internet service users.

Internet has sustained its 100 plus percent growth fueled by continued growth in the ISP business and Internet access for business customers. New Internet services such as dial-up for businesses and ISPs, webhosting and intranets/extranets for businesses, introduced in the latter part of 1999 are beginning to represent meaningful portions of Internet revenues.

Earlier this year, the Brazilian market was stimulated by the advent of free Internet services. The effects of this stimulation continues to drive subscriber growth despite the repositioning of ISPs away from free Internet services. Embratel's Internet strategy is to increase the range of its value added service offerings. In pursuit of this strategy Embratel launched managed security services in September and initiated BcomB operations on a pilot phase. Embratel is in the process of increasing its data center capacity in São Paulo to enhance webhosting services it already provides.

On an accumulated basis, data revenues reached R\$1.4 billion representing a 61.0 percent growth from R\$862 million in the first nine months of 1999. Data represents 21.4 percent of our total gross revenues compared to 18.0 percent in the equivalent period of 1999.

Domestic Long Distance Voice Services

Domestic long distance voice revenues reached R\$1.5 billion in the third quarter of 2000 compared to R\$1.1 billion in the third quarter of 1999, representing a 38.4 percent growth year-over-year. In the nine months ending September 30, 2000, domestic long distance revenues were R\$3.9 billion, representing a 28.9 percent increase relative to the nine months period of 1999. This increase results from line growth, entry into the intra-state segment and fixed to cellular revenues which the company began receiving as of July 3, 1999.

Compared to the previous quarter, domestic long distance voice revenues rose 18.9 percent. Contributing to the increase is the fact that the third quarter is seasonally stronger than the second and tariffs increased for basic services late in June 2000. This growth took place despite extremely competitive activity at the intra-regional level.

International Long Distance Voice Services

International long distance revenues in the third quarter of 2000 were R\$332 million compared to R\$233 million in the corresponding 1999 quarter. Part of this increase results from higher ICMS taxes. Excluding the effect of the tax increase, international revenues would have grown 9.1 percent. On an accumulated basis, international long distance revenues were R\$967 million compared to R\$681 million in the first nine months of 1999. This market sector continues to experience strong downward price pressure.

The Company believes that the increase in ICMS rate from 13.0 to 25.0 percent has made international calls more expensive to customers and may lead to reductions in international revenues as customers choose illegal means of completing international calls such as bypass and call backs.

EBITDA

EBITDA rose to R\$475 million compared to R\$415 million in the third quarter of 1999. EBITDA margin was 27.0 percent this quarter compared to 32.5 percent in the third quarter of 1999.

Excluding the one-time recovery related to the COFINS tax in the third quarter of 1999 EBITDA margin would have been 27.6 percent (see the Company's 1999 third quarter earnings release for details). Considering the third quarter of 1999 EBITDA margin without the one-time item, Embratel was able to maintain EBITDA margins relatively stable while absorbing a new element in its cost structure - billing.

Compared to the previous 2000 quarter, EBITDA rose 7.3 percent. EBITDA margin, however, declined one percentage point due to increased billing expenses and provision for bad debt.

Embratel increased the number of bills sent to clients, consequently, more of the billing costs were incurred. Also the company decided to increase the level of bad debt provisions (see accounts receivables below). Embratel notes that its strategy to increase the number of points-of-presence has enabled it to maintain line costs at a stable percentage of net revenues even with voice revenues growing quite strongly during the quarter.

EBITDA rose to R\$1.3 billion in the first nine months of 2000 from R\$1.1 billion in the prior year period, with EBITDA margins declining to 27.7 from 29.5 percent, respectively. The decline is explained primarily by the aforementioned COFINS recovery of the prior year quarter.

Net Income

Net income for the third quarter of 2000 was R\$145 million representing a decrease from R\$209 million in the same period of 1999. In the third quarter of 1999, as similarly pointed out on the Company's earning release of the period, Embratel benefited from a reduction in social contribution

tax which resulted in a R\$110 million social contribution credit - for further details please refer to the third quarter 1999 earnings release and the company's financial statements of the same period.

On an accumulated basis, net income reached R\$418 million in the first nine months of 2000 compared to R\$218 million in the comparable 1999 period.

Financial Position

Embratel Participações ended the quarter with a cash position of R\$585 million. Total debt outstanding as of September 30, 2000 was R\$2.2 billion of which R\$1.4 billion is long term. Virtually all - 98.7 percent - of Embratel's debt is denominated in foreign currencies. The average interest on this debt is US dollar plus 10.2 percent p.a.. On September 30, 2000, Embratel's debt/equity ratio was 0.36. The company has approximately R\$798 million of US dollar and yen short term debt. Approximately, 67.2 percent of these short term debt positions have been hedged against currency devaluation. The increase in short term indebtedness results from higher working capital needs.

Accounts Receivables

The Company's net receivable position on September 30, 2000 was R\$2.4 billion remaining flat relative to the previous 2000 quarter. Days receivables have improved by 8 percent in the third quarter. The Company has made progress in negotiations with other telecommunications providers and has been able to improve its receivables position. In relation to the Company's own billing system continuous improvements have been achieved, however, the billing platform and the quality of information received by the Company is not yet up to the desired standards. We continue to manage the billing system with scrutiny and are turning our focus to collections. Embratel has

increased the level of provision for bad debt in the current quarter recording a provision of approximately R\$90 million. This increase has put some pressure on SG&A in the current quarter. The allowance for doubtful accounts at the end of the third quarter of 2000 was R\$306 million. The company will continue to closely monitor the collections process in order to ensure the appropriate provisioning level.

The company anticipates days receivables will continue to improve throughout the fourth quarter.

Capex

During the quarter capital expenditures were R\$ 308 million. Year-to-date capex adds to R\$900 million as the Company continues to build its infrastructure of urban rings, points of presence, network capacity and broadband and intelligent voice networks.

Americas II

In early September, the Americas II submarine cable became operational. This cable connects Brazil to the United States with a transmission capacity of 80Gbps. Embratel is the largest investor in this cable. Together, Atlantis II - which began operations in March - and Americas II have increased Embratel's international transmission capacity from 18,000 at the end of 1999 to 594,000 voice equivalent circuits. We anticipate the capacity of this cable will be used to enable further growth of Internet traffic.

Satellite

In late July, Embratel entered into an agreement with Societé Européenne des Satellites S.A. (SES), the Luxemburg-based operator of Astra, Europe's leading Direct-to-Home (DTH) satellite system, to

sell 20 percent equity in the satellite space-segment business for US\$ 135 million. In addition to operating the largest satellite fleet in Latin America, this subsidiary will launch broadband Internet services to businesses and to homes.

In August, the satellite unit successfully launched a 28 transponder C-band satellite - B4.

The transaction is in the final phase of completion and will be closed as soon as we receive Anatel authorization.

Embratel is the premier communications provider in Brazil offering a wide array of advanced communications services over its own state of the art nationwide network and is the leading provider of data and Internet services in the country. Embratel provides domestic and international long distance telecommunication services as well as over 40 other communications services, including: advanced voice, high-speed data communication services, Internet, satellite data communications and corporate networks. Embratel is uniquely positioned to be the all-distance telecommunications network of Latin America and owns the only national and international Brazilian telecommunications network directly connected to thousands of companies. It is the main provider of high-speed data transmission and Internet in Brazil, with the largest network of broadband optical fiber cables, comprising more than 981,609 of fiber km, reaching over 26,600 kilometers.

###

Note: Except for the historical information contained herein, this news release may be deemed to include forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that involve risk and uncertainty, including financial, regulatory environment and trend projections.

Although the Company believes that its expectations are based on reasonable assumptions, it can give no assurance that its expectations will be achieved. The important factors that could cause actual results to differ materially from those in the forward-looking statements herein include, without limitation, the Company's degree of financial leverage, risks associated with debt service requirements and interest rate fluctuations, risks associated with any possible acquisitions and the integration thereof, risks of international business, including currency risk, dependence on availability of interconnection facilities, regulation risks, contingent liabilities, and the impact of competitive services and pricing, as well as other risks referred in the Company's filings with the CVM and SEC. The Company does not undertake any obligation to release publicly any revisions to its forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

(Four pages to follow)

--- X ---

Embratel Participações SA		Corporate Law - Consolidated Income Statement						R\$ Thousands		
	Quarter ending									
	Sep 30, 2000		%		Sep 30, 1999		%		% change	
								Y-o-Y	Q-o-Q	
Revenues										
Domestic long distance	1.454.215	62,1%	1.050.499	63,3%	1.223.355	57,7%	38,4%	18,9%		
International long distance	331.894	14,2%	233.605	14,1%	362.417	17,1%	42,1%	-8,4%		
Data communications	501.289	21,4%	312.148	18,8%	473.208	22,3%	60,6%	5,9%		
Other services	55.874	2,4%	64.179	3,9%	62.027	2,9%	-12,9%	-9,9%		
Gross Revenues	2.343.272	100,0%	1.660.431	100,0%	2.121.007	100,0%	41,1%	10,5%		
Taxes & other deductions	(581.486)	-24,8%	(380.186)	-22,9%	(540.652)	-25,5%	52,9%	7,6%		
Net revenues	1.761.786	100,0%	1.280.245	100,0%	1.580.355	100,0%	37,6%	11,5%		
Lines costs (incl. interconnection & facilities)	(843.210)	-47,9%	(606.453)	-47,4%	(755.711)	-47,8%	39,0%	11,6%		
Other cost of services (excl. depreciation)	(96.406)	-5,5%	(95.215)	-7,4%	(97.393)	-6,2%	1,3%	-1,0%		
Selling, general and administrative expenses (excl. depreciation)	(353.102)	-20,0%	(210.216)	-16,4%	(287.526)	-18,2%	68,0%	22,8%		
Other operating income/(expense)	5.918	0,3%	47.600	3,7%	3.182	0,2%	-87,6%	86,0%		
EBITDA	474.986	27,0%	415.961	32,5%	442.907	28,0%	14,2%	7,2%		
Depreciation and amortization	(216.833)	-12,3%	(187.624)	-14,7%	(211.748)	-13,4%	15,6%	2,4%		
Operating income (EBIT)	258.153	14,7%	228.337	17,8%	231.159	14,6%	13,1%	11,7%		
Financial income (including monetary and exchange variation)	117.312	6,7%	73.201	5,7%	57.780	3,7%	60,3%	103,0%		
Financial expense (including monetary and exchange variation)	(146.334)	-8,3%	(137.613)	-10,7%	(93.679)	-5,9%	6,3%	56,2%		
Other non-operating income/(expense)	(16.727)	-0,9%	(4.940)	-0,4%	(244)	0,0%	238,6%	6755,3%		
Net income before tax, employee profit sharing and minority interest	212.404	12,1%	158.985	12,4%	195.016	12,3%	33,6%	8,9%		
Income tax and social contribution	(52.805)	-3,0%	61.903	4,8%	(62.267)	-3,9%	-185,3%	-15,2%		
Employee profit sharing	(12.710)	-0,7%	(9.000)	-0,7%	(7.710)	-0,5%	41,2%	64,9%		
Minority interest	(1.822)	-0,1%	(2.654)	-0,2%	(1.551)	-0,1%	-31,3%	17,5%		
Net income	145.067	8,2%	209.234	16,3%	123.488	7,8%	-30,7%	17,5%		
End of period shares outstanding (000)	332.919.028		332.905.228		332.915.828					
Earnings per 1000 shares	0,44		0,63		0,37					

Embratel Participações SA		Corporate Law - Consolidated Income Statement				R\$ Thousands	
	Nine months ending				% change		
	Sep 30, 2000		%		Sep 30, 1999		%
						Y-o-Y	
Revenues							
Domestic long distance	3.943.515	60,8%	3.058.661	64,0%	28,9%		
International long distance	966.664	14,9%	681.181	14,2%	41,9%		
Data communications	1.387.873	21,4%	862.192	18,0%	61,0%		
Other services	185.573	2,9%	178.922	3,7%	3,7%		
Gross Revenues	6.483.625	100,0%	4.780.956	100,0%	35,6%		
Taxes & other deductions	(1.610.707)	-24,8%	(1.055.582)	-22,1%	52,6%		
Net revenues	4.872.918	100,0%	3.725.374	100,0%	30,8%		
Lines costs (incl. interconnection & facilities)	(2.351.193)	-48,3%	(1.839.384)	-49,4%	27,8%		
Other cost of services (excl. depreciation)	(281.840)	-5,8%	(259.469)	-7,0%	8,6%		
Selling, general & administrative expenses (excl. depreciation)	(882.839)	-18,1%	(559.286)	-15,0%	57,9%		
Other operating income/(expense)	(7.588)	-0,2%	30.392	0,8%	-125,0%		
EBITDA	1.349.458	27,7%	1.097.627	29,5%	22,9%		
Depreciation and amortization	(630.547)	-12,9%	(543.959)	-14,6%	15,9%		
Operating income (EBIT)	718.911	14,8%	553.668	14,9%	29,8%		
Financial income (including monetary and exchange variation)	183.767	3,8%	343.555	9,2%	-46,5%		
Financial expense (including monetary and exchange variation)	(237.462)	-4,9%	(675.881)	-18,1%	-64,9%		
Other non-operating income/(expense)	(4.842)	-0,1%	(2.370)	-0,1%	104,3%		
Net income before tax, employee profit sharing and minority interest	660.374	13,6%	218.972	5,9%	201,6%		
Income tax and social contribution	(208.449)	-4,3%	28.885	0,8%	-821,7%		
Employee profit sharing	(28.130)	-0,6%	(27.000)	-0,7%	4,2%		
Minority interest	(5.258)	-0,1%	(2.751)	-0,1%	91,1%		
Net income	418.537	8,6%	218.106	5,9%	91,9%		
End of period shares outstanding (000)	332.919.028		332.905.228				
Earnings per 1000 shares	1,26		0,66				

Embratel Participações SA		
Corporate Law - Consolidated Balance Sheet		
R\$ Thousands	Sep 30, 2000	June 30, 2000
Assets		
Cash and cash equivalents	585.347	325.048
Account receivables, net	2.413.455	2.442.561
Deferred and recoverable taxes	395.529	378.712
Other current assets	154.590	207.836
Current assets	3.548.921	3.354.157
Deferred and recoverable taxes	186.597	186.597
Legal deposits	240.508	646.318
Other non-current assets	31.982	33.142
Non-current assets	459.087	866.057
Investments	122.818	118.501
Net property, plant & equipment	7.188.285	7.147.446
Permanent assets	7.311.103	7.265.947
Total assets	11.319.111	11.486.161
Liabilities		
Personnel, charges and social benefits	120.770	101.021
Accounts payable and accrued expenses	1.125.271	1.709.024
Taxes and contributions	923.227	766.835
Dividends and interest on capital payable	14.982	14.850
Proposed dividends and interest on capital	0	0
Short term debt and current portion of long term debt	804.938	791.577
Provisions for contingencies	21.433	23.127
Pension plan -Telos	64.219	62.964
Employee's profit sharing	32.076	18.113
Subsidiaries and associated companies	51.020	34.693
Other current liabilities	154.581	135.511
Current liabilities	3.312.517	3.657.715
Taxes and contributions	44.206	45.244
Long term debt	1.421.336	1.376.983
Pension plan - Telos	216.683	225.128
Other non-current liabilities	2.636	4.344
Non-current liabilities	1.684.861	1.651.699
Deferred income	110.951	112.659
Minority interest	76.415	74.670
Paid in capital	2.134.427	2.134.427
Income reserves	2.089.925	2.089.925
Treasury stock	(41.517)	(41.411)
Retained earnings	1.951.532	1.806.477
Shareholders' equity	6.134.367	5.989.418
Total liabilities and shareholders' equity	11.319.111	11.486.161
Total borrowed funds	2.226.274	2.168.560
Net debt	1.640.927	1.843.512
TBF/Shareholders equity	0,36	0,36

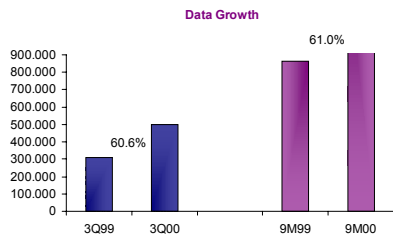
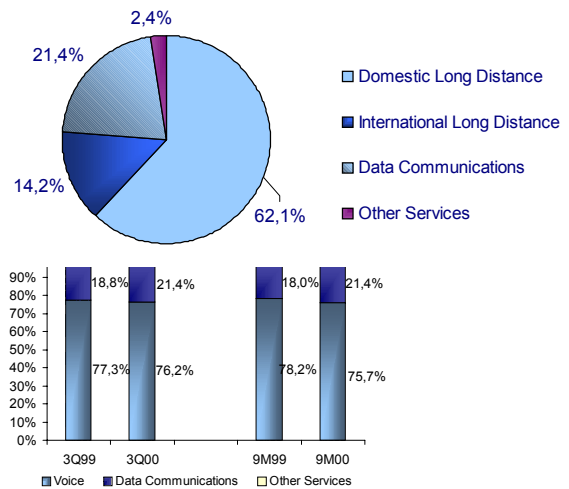
Embratel Participações SA (millions of minutes)	Quarter ending			Change relative to		Nine months ending	Increase vis-a-vis
	Mar 31, 2000	Jun 30, 2000	Sep 30, 2000	Sep 30, 1999	Jun 30, 2000	Sep 30, 2000	Sep 30, 1999
Domestic Long Distance *	4803,4	4.682,6	4.862,9	26,3%	3,9%	14.348,9	24,8%
International Long Distance							
Outbound	162,1	160,1	154,8	6,4%	-3,3%	477,0	8,8%
Inbound	267,4	281,9	313,6	42,9%	11,2%	862,9	42,5%

* This minute series includes domestic long distance traffic, domestic long distance fixed to cellular traffic, cellular to fixed and cellular to cellular traffic and advanced telephony traffic

Financial Performance... REVENUES

	3Q99	3Q00	9M99	9M00
Domestic Long Distance	1.050.499	1.454.215	3.058.661	3.943.515
International Long Distance	233.605	331.893	681.180	966.664
Voice	1.284.104	1.786.108	3.739.841	4.910.179
	-----	39,09%	-----	31,29%
Data Communications	312.148	501.289	862.192	1.390.125
	-----	60,59%	-----	61,23%
Total Core	1.596.252	2.287.397	4.602.033	6.300.304
Other Services	64.179	55.874	178.921	183.321
Gross Revenues	1.660.431	2.343.271	4.780.954	6.483.625
	-----	41,12%	-----	35,61%

Revenues 3Q 2000

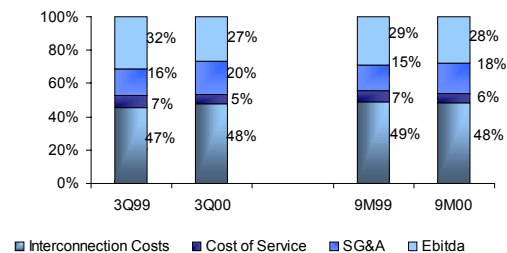


	Total 3Q99 to 3Q00	% Growth	%
Domestic Long Distance	6.212.935	61,9%	38,4%
International Long Distance	1.447.598	14,4%	42,1%
Voice	7.660.533	76,3%	39,1%
Data Communications	2.080.365	20,7%	60,6%
Total Core	9.740.898	97,0%	43,3%
Other Services	302.544	3,0%	-12,9%
Total	10.043.442	100,0%	41,1%

Financial Performance... COSTS

	3Q99	3Q00	9M99	9M00
Interconnection Costs	606.453	843.210	1.839.384	2.351.193
Cost of Service	95.215	96.406	259.469	281.840
SG&A	210.216	353.102	559.286	882.945
Others	-47.600	-5.918	-30.392	7.590
Ebitda	415.961	474.985	1.097.625	1.349.350

	3Q99	3Q00	9M99	9M00
Interconnection Costs	47,4%	47,9%	49,4%	48,3%
Cost of Service	7,4%	5,5%	7,0%	5,8%
SG&A	16,4%	20,0%	15,0%	18,1%
Others	-3,7%	-0,3%	-0,8%	0,2%
Ebitda	32,5%	27,0%	29,5%	27,7%

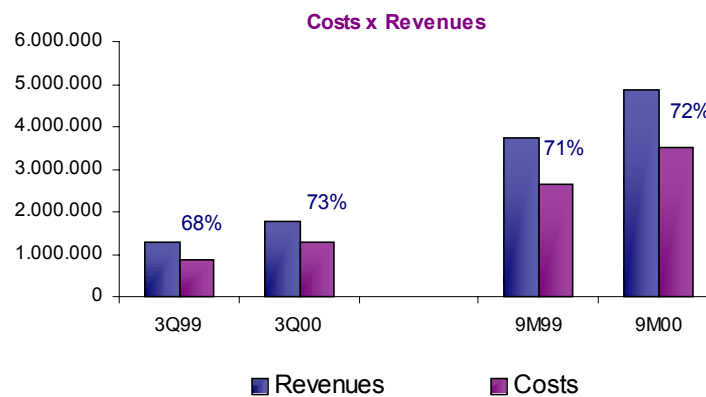
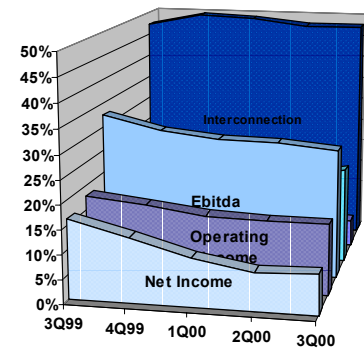


Financial Performance... RESULTS

	3Q99	3Q00	9M99	9M00
Revenues	1.280.245	1.761.785	3.725.372	4.872.918
Interconnection	606.453	843.210	1.839.384	2.351.193
Cost of Service	95.215	96.406	259.469	281.840
SG&A	210.216	353.102	559.286	882.945
Others	-47.600	-5.918	-30.392	7.590
Ebitda	415.961	474.985	1.097.625	1.349.350
Dep & Amort	187.624	216.833	543.959	630.439
Operating Income	228.337	258.152	553.666	718.911
Net Income	209.234	145.067	218.106	418.538

R\$

	3Q99	3Q00	9M99	9M00
Revenues	100,0%	100,0%	100,0%	100,0%
Interconnection	47,4%	47,9%	49,4%	48,3%
Cost of Service	7,4%	5,5%	7,0%	5,8%
SG&A	16,4%	20,0%	15,0%	18,1%
Others	-3,7%	-0,3%	-0,8%	0,2%
Ebitda	32,5%	27,0%	29,5%	27,7%
Dep & Amort	14,7%	12,3%	14,6%	12,9%
Operating Income	17,8%	14,7%	14,9%	14,8%
Net Income	16,3%	8,2%	5,9%	8,6%



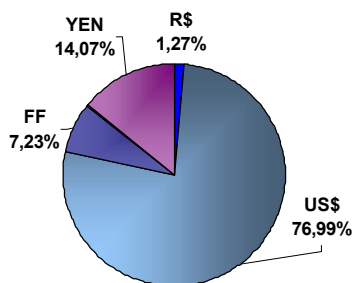
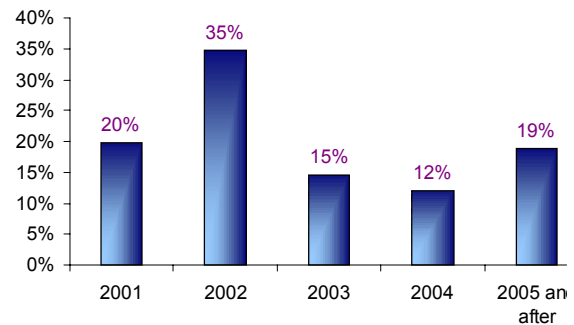
Financial Performance... CAPITALIZATION

	1Q99	2Q99	3Q99	1Q00	2Q00	3Q00
Short Term Debt and Current Maturing Long Term Debt	245.372	218.997	271.988	462.708	791.577	804.938
Long Term Debt	809.474	858.495	922.263	1.006.099	1.376.983	1.421.336
Shareholders' Equity	5.438.249	5.485.628	5.691.225	5.866.034	5.989.419	6.134.367
Minority Interest	69.000	69.410	72.064	73.280	74.670	76.415
Total Capitalization	6.562.095	6.632.530	6.957.540	7.408.121	8.232.649	8.437.056
Total Borrowed Funds	1.054.846	1.077.492	1.194.251	1.468.807	2.168.560	2.226.274
Cash	821.241	690.266	194.939	303.148	325.048	585.347
Net Debt	233.605	387.226	999.312	1.165.659	1.843.512	1.640.927
Interest Income	187.442	82.912	73.201	13.033	57.780	89.188
Interest Expenses	415.554	122.715	137.613	1.807	93.679	109.600
Financial Result	-228.112	-39.803	-64.412	11.226	-35.899	-20.412
Ebitda	367.205	314.461	415.961	431.458	442.097	475.093
TBF/Shareholders' Equity	19,40%	19,64%	20,98%	25,04%	36,21%	36,29%
Total Debt/Ebitda	2,87	3,43	2,87	3,40	4,91	4,69
Net Debt/Ebitda	0,64	1,23	2,40	2,70	4,17	3,45
Ebitda/Interest	0,88	2,56	3,02	238,77	4,72	4,33
Ebitda/Net Interest	1,61	7,90	6,46	38,43	12,32	23,28
Total Debt/Market Capitalization	0,11	0,13	0,16	0,10	0,15	0,20
Net Debt/Market Capitalization	0,02	0,05	0,13	0,08	0,13	0,14

R\$

Payment Schedule	1Q00	2Q00	3Q00
2000	-	-	-
2001	122.227	197.210	280.594
2002	225.376	485.237	495.321
2003	196.033	204.970	208.334
2004	462.463	195.003	170.267
2005 and after		294.563	266.820
Total	1.006.099	1.376.983	1.421.336

R\$



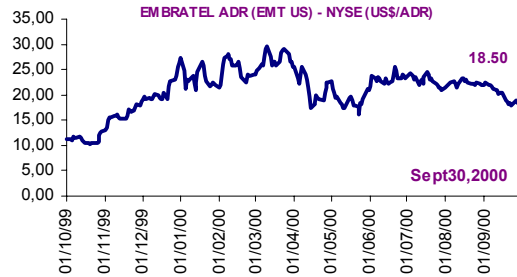
Composition by Foreign Currency	1Q00	2Q00	3Q00	%
Real	191.861	28.078	28.370	1,27%
US dollar	1.101.255	1.645.533	1.713.988	76,99%
French franc	161.257	172.059	161.048	7,23%
German mark	10.455	311.994	9.556	0,43%
Japanese yen	3.979	10.896	313.312	14,07%
Total	1.468.807	2.168.560	2.226.274	100,00%

R\$

Stock Performance...

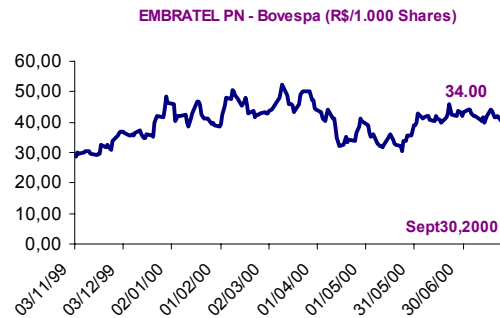
ADR			Price Change
	High	Low	%
3Q00	24,44	17,98	-0,24
YTD	29,69	16,13	-0,25
Last 12 month	29,69	10,25	0,65

US\$



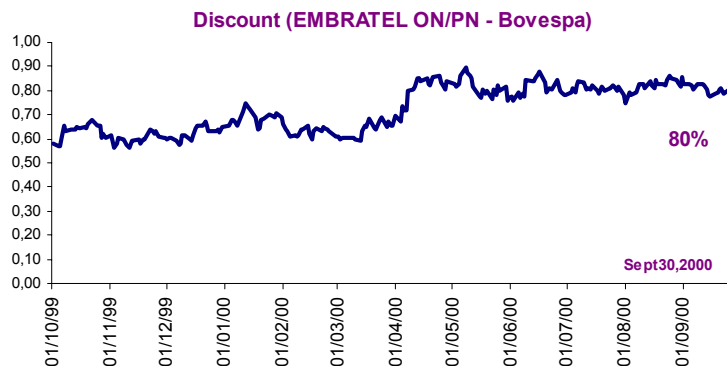
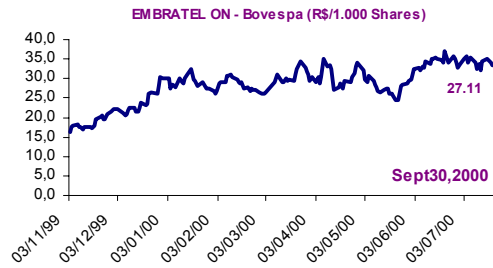
PN			Price Change
	High	Low	%
3Q00	44,00	33,81	-22,73%
YTD	52,29	30,50	-26,09%
Last 12 month	52,29	20,50	58,21%

R\$



ON			Price Change
	High	Low	%
3Q00	35,50	27,11	-0,23
YTD	37,00	24,51	-0,10
Last 12 month	37,00	12,45	1,17

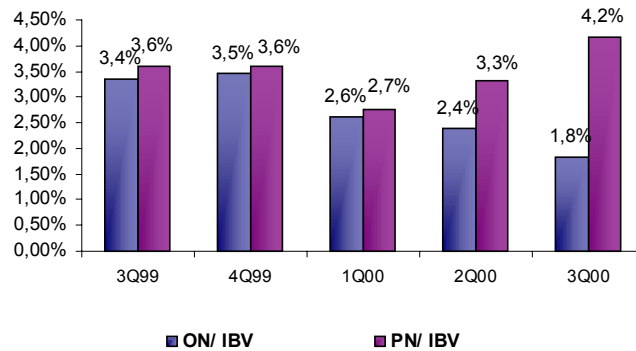
R\$



Stock Performance... VOLUME

	ON		PN		IBOV	
3Q99	117.649.000	25%	126.252.000	-34%	3.506.389.471	-34%
4Q99	144.676.000	23%	115.008.000	-9%	4.186.704.250	19%
1Q00	129.046.000	-11%	163.485.800	42%	4.946.451.760	18%
2Q00	197.657.000	53%	344.172.000	111%	8.244.085.282	67%
3Q00	142.179.000	-28%	340.712.000	-1%	7.834.962.684	-5%

ADTV per as a percentage of Bovespa's ADTV



	ON		PN + ADR	
3Q99	117.649.000	0,20%	37.577.452.000	18,02%
4Q99	144.676.000	0,24%	41.386.608.000	19,85%
1Q00	129.046.000	0,22%	67.999.985.800	32,61%
2Q00	197.657.000	0,33%	55.419.172.000	26,57%
3Q00	142.179.000	0,24%	50.551.912.000	24,24%
Float	59.963.879.407		208.546.797.060	

PN + ADR Turnover

